



Advanced Master

Air Transport Finance Management

“ *a bridge towards aeronautical fields for financial experts* ”

Contact

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*This Advanced Master is a post-graduate programme
accredited by the CGE "conférence des grandes écoles"*

The French Civil Aviation University (ENAC) has established long-term and trustful partnerships with different universities, schools, companies and governmental institutions in China and Hong Kong, with the objective to train people and accompany companies and institutions in their way to a more effective, reliable and safe aviation transport system in the country.

The ENAC EMBA and Advanced Master programmes in Air Transport Management have been delivered **since 2014** in cooperation with Tsinghua University, Beihang University, the Civil Aviation University of China, the Hong Kong University of Science and Technology and the Hong Kong International Aviation Academy.

Content and objectives

The air transport industry's business model is characterized on one hand, by a high level of capital investment requiring significant financing in many areas (aircraft, airlines, airports, air navigation, aircraft maintenance, etc..) and on the other hand, by low returns on this high capital investment.

The airline industry has a need for aircraft finance professionals who will accompany the growth of air transport.

Professional prospects and career opportunities

This Advanced Master in Air Transport Finance Management is designed to meet the expectations of the airline industry and more specifically of the aircraft financing and leasing industry.

This program provides the skills to better understand and master the strategic issues of aircraft financing and leasing in the airline industry.

At the end of the course, these professionals will have theoretical and practical skills to manage aircraft financing and leasing and will also be able to participate in determining future trends in defining the industry's products and services.

Programme

Duration

February 2019 to July 2020

Price

30,000 euros / 300,000 HKD

Modules will be delivered

in Hong Kong, Beijing, Shanghai and Toulouse.

1st semester

(February 2019 to January 2020)

12 modules of 4 days each

- Air Transport Economics
- Overview and fundamentals of the aircraft financing
- Fleet selection and financing considerations for airlines
- Commercial debt, debt capital market, aircraft loans, pre-delivery payment financing
- Managing risk: Asset risk, Airline credit risk, liability risk
- Aircraft valuation
- Asset management, deliveries & redeliveries
- Crisis management
- Deal Structuring
- Taxation & Optimization of various aircraft leasing platforms
- Cultural Competencies and the Global Mindset
- Lessors' growth strategy, merger & acquisition, IPO

2nd semester

(January 2020 to July 2020)

Students carry out a professional thesis in the aircraft finance and leasing industry or company, in an airline, aircraft manufacturer, supervised by a tutor from the host organization and a professor from ENAC. The thesis is concluded by the preparation of a report and an oral presentation in front of a combined jury.